**Town of Estancia**

**Regular Meeting of the Board of Trustees**

**Tuesday March 16, 2021 6:15 pm**

**Via Zoom**

**Minutes**

Join Zoom Meeting   
<https://zoom.us/j/94781373022?pwd=UGVPUzVUVUhFUVpSN0k3SlBCQjNEQT09>

Meeting ID: 947 8137 3022   
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**Invocation and Pledge of Allegiance**

**The meeting was called to order at 6:19pm and Roll Call was taken:**

**Trustee Lovato - Present**

**Trustee Sedillo – Absent**

**Trustee Chavez- Present**

**Trustee Hall- Present**

**Mayor Dial – Present**

1. **Approval/Disapproval of Agenda – Action Item**

**ACTION TAKEN:** Trustee Chavez made a motion to approve the agenda as written. Trustee Lovato seconded the motion. All in favor. **MOTION CARRIED**

**No Public Comment**

1. **Presentation of the FY20 Audit- Jose J. Ortiz, Kubiak, Melton, and Associates- Information Only** Mr. Jose Ortiz from Kubiak, Melton and Associates presented the FY20 Audit to the Town of Estancia Board of Trustees. He specifically commented about the Auditors inability to provide a basis for an audit opinion. He explained that the Town, through its general ledger, was unable to provide sufficient appropriate evidential matter to support cash balances and the changes to fund balance/net position for the Town’s governmental activities, business-type activities, major governmental funds, proprietary finds and the aggregate remaining fund information as of and for the year ending June 30, 2021. Because of the significance of the matter described, they have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and did not express one.

In layman’s terms, the Town still has a cash balance that is approximately $60,000.00 more than what is being reported to the NM Department of Finance Administration. The Town

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attempted to correct this discrepancy in the fiscal year but was unsuccessful. As a result, the auditor did not provide an audit opinion and Audit finding 2019-01 (2016-003) was not cleared.

The Town also received another audit finding- 2020-01 Exceeded Budget Authority (Other non-compliance)

The Town exceeded is budget authority in two funds:

* Debt Service budget authority was exceeded by $ 361.00
* Sewer AWWT budget authority was exceeded by $731.00

In summary, the Town ended the audit with one repeat finding and one new finding. Clerk Michelle Jones expressed her confidence that these findings will be cleared in the next audit.

Mr. Ortiz expressed his gratitude to the Town for allowing them to conduct the audit.

1. **Approval of Resolution 2021-05 Acceptance and Approval of the FY20 Audit- Action Item, Roll Call Vote**

**ACTION TAKEN:** Trustee Hall made a motion to adjust the resolution to require only the signature of the Mayor and the Attest of the Clerk and to approve amended Resolution 2021-05 Acceptance and Approval of the FY20 Audit. Trustee Chavez seconded the motion. Roll Call Vote: Trustee Lovato – Yes, Trustee Chavez- Yes, Trustee Hall – Yes. **MOTION CARRIED**

**4.0 Mayor/Council: THERE WERE NO UPDATES**

**Adjournment**

Trustee Lovato made a motion to adjourn the meeting at 6:42 pm. Trustee Hall seconded the motion. All in favor. **MOTION CARRIED**

**Approved: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Attest: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

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